



RESALE CAPITAL CONTRIBUTION FUND

Effective June 1st, 2024

What is a Resale Capital Contribution?

It is a fee paid as part of the closing costs when purchasing a property located in Veronawalk. This fee is equal to 1/4th of the annual maintenance fees depending on the type of home model being purchased. All revenue collected from this fee will be held in the Reserves for the community.

It is a one-time, non-refundable fee with limited exemptions.

Exemptions

1. One-time exemption for current homeowners who purchase another property in Veronawalk as their personal residence.
 - Fee paid at closing
 - Homeowner has 180 days to sell their first home, **(6 months)**
 - Fee will be refunded to homeowner when sale of first home is documented.

Not applicable to properties purchased with intent for use as a rental property

2. Various Transfers of Ownership due to:
 - Death (spouse, heir, beneficiary)
 - Divorce or transfer of property
 - Transfer to trust or business
 - Transfer to co-owner
 - Transfer due to foreclosure